

Independent auditor's report

To the management of
**IUCN, International Union for Conservation
of Nature and Natural Resources**, Gland (Switzerland)

Report on the financial report

We have audited the accompanying financial report ("the financial report") of the project "Save Our Species", for the period from January 1, 2013 to December 31, 2013.

Management's responsibility for the financial report

Management is responsible for the preparation of the financial report in accordance with Swiss law and the relevant terms of agreement for the treatment of the funds, and for such internal control as management determines is necessary to enable the preparation of the financial report that are free from material misstatement, whether due to fraud or error.

The Association's policy is to prepare the accompanying financial report on a cash receipts and disbursements basis. On this basis revenue is recognized when received rather than when earned and expenses are recognized when paid rather than when incurred.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Swiss Auditing Standards and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report of the project "Save Our Species" for the period from January 1, 2013 to December 31, 2013 is prepared, in all material respects, in accordance with Swiss law and the cash receipts and disbursements basis of accounting. Furthermore, the applicable laws, regulations and the relevant terms of funding agreements for the treatment of the funds have been adhered to.

Deloitte SA



Jean-Marc Jenny
Partner



Lesley Griffiths
Senior Manager

Geneva, June 6, 2014
JMJ/LDG/ahe

Attached: Financial report of the project "Save Our Species" for the period from January 1, 2013 to December 31, 2013

FINANCIAL REPORT 2013

International Union for Conservation of Nature
Save Our Species
DGF & GEF Grants



For the Period 01 January 2013 to 31 December 2013
in USD

Total 2013											
Program Activities	DGF 2012	DGF 2013	GEF	FFEM	Nokia	Fondation Segre	Fondation Segre	GivenGain Platform	S.Mainka Bequest	Public Donations	Total
Funder Reference	DGF106312-01	DGF106312-01	TF099693	F2001-0003	n/a	2012A-029	2012A-030				
IUCN Reference	AVCH-00367	AVCH-00444	AVCH-00369	AVCH-00385	AVCH-00317	AVCH-00439	AVCH-00440	AVCH-00485	AVCH-00494	AVCH-00500	
Expenditures											
1 a. Threatened Species Grants	359'565.75	187'734.26	195'177.64	229'837.41	784'636.78	40'000.00	70'779.37	-	-	-	1'867'731.20
b. Rapid Action Grants	16'542.15	-	-	9'562.55	27'782.18	-	-	-	-	-	53'886.88
2 a. Species Action Strategies	-	964.55	-	-	-	-	-	-	-	-	964.55
b. Monitoring & Red List update	-	-	-	-	-	-	-	-	-	-	-
3 a. Fundraising	148.72	3'052.95	99'259.51	1'004.97	1'620.42	-	-	-	-	-	105'086.57
b. Communications	24'697.19	88'291.81	-	18'168.03	32'126.95	-	-	-	-	-	163'283.98
4 Secretariat Costs	44'768.65	187'086.88	115'135.03	33'814.10	115'860.82	5'892.31	-	-	-	-	502'557.80
Total Program Expenditure	445'722.46	467'130.45	409'572.18	292'387.06	962'027.15	45'892.31	70'779.37	-	-	-	2'693'510.98
Balance forward from 2012	(445'585.23)	-	(208'981.16)	(345'094.22)	(173'291.50)	-	-	-	-	-	(1'172'952.11)
Funds received	(137.24)	(1'000'000.00)	(278'719.54)	-	(788'735.64)	(59'622.00)	(84'249.50)	(19'746.61)	(111'271.84)	(11'365.97)	(2'353'711.10)
Interest earned	(137.24)	(861.49)	(120.16)	-	-	-	-	-	-	-	(1'118.90)
BALANCE 31-Dec-2013	(0.00)	(533'731.05)	(78'248.68)	(52'707.16)	0.00	(13'729.69)	(13'470.13)	(19'746.61)	(111'271.84)	(11'365.97)	(834'271.13)