

Independent auditor's report

To the management of
**IUCN, International Union for Conservation
of Nature and Natural Resources, Gland (Switzerland)**

Report on the financial report

We have audited the accompanying statement of expenditures ("the financial report") of the project Threatened Species Partnership, project TF 93752, for the period from April 1, 2009 to July 31, 2010.

Management's responsibility for the financial report

Management is responsible for the preparation of the financial report in accordance with Swiss law and the relevant terms of agreement for the treatment of the funds, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Association's policy is to prepare the accompanying financial report on a cash receipts and disbursements basis. On this basis revenue is recognized when received rather than when earned and expenses are recognized when paid rather than when incurred.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Swiss Auditing Standards and International Accounting Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

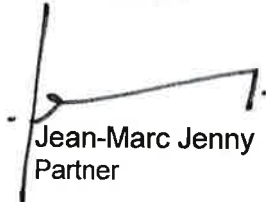
An audit involves performing procedures to obtain audit evidence about the amounts in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial report of the project "Threatened Species Partnership", project TF 93752 for the period from April 1, 2009 to July 31, 2010 is prepared, in all material respects, in accordance with Swiss Law and the cash receipts and disbursements basis of accounting. Furthermore, the applicable laws, regulations and the relevant terms of funding agreements for the treatment of the funds have been adhered to.

Deloitte SA



Jean-Marc Jenny
Partner



Lesley Griffiths
Senior Manager

Geneva, April 11, 2013

JMJ/LGR/ahe

Attached : Threatened Species Partnership statement of expenditures for the period from
April 1, 2009 to July 31, 2010

Attachment 3:

Statement of Expenditures (SOE)

Payments made during the period from:

April 2009

to

July 2010

Date:

15 May 2011

Application No.:

TF 093752

Loan:

N/A

SOE No.:

1

For expenditures against the contracts not subject to the Bank Prior Review

1	2	3	4	5	6	7	8	9
Item No	Category No.	Currency and Total Amount of Contract	Currency and Total amount of Invoice covered by Application (Net of Retention)	Eligible % from Grant Agreement	Amount Eligible for Financing	Currency and amount paid from Designated account	Exchange Rate	Remarks
29965-2	1	USD 79,000.00	CHF 5,499.00	100%	5,499.00	USD 5,073.35	1.0839	Exchange rate used = Rate on
29965-4	1	USD 79,000.00	CHF 10,852.00	100%	10,852.00	USD 10,011.99	1.0839	
30610-57	1	USD 79,000.00	CHF 15,424.50	100%	15,424.50	USD 14,230.56	1.0839	
30769-11	1	USD 14,919.73	CHF 16,171.50	100%	16,171.50	USD 14,919.73	1.0839	
30559-58	1	USD 366.27	CHF 397.00	100%	397.00	USD 366.27	1.0839	
30610-65	1	USD 2,118.74	CHF 2,296.50	100%	2,296.50	USD 2,118.74	1.0839	
30617-130	1	USD 4.06	CHF 4.40	100%	4.40	USD 4.06	1.0839	
31225-40	1	USD 4.06	CHF 4.40	100%	4.40	USD 4.06	1.0839	
31225-39	1	USD 72.29	CHF 78.34	100%	78.34	USD 72.29	1.0839	
30610-51	1	USD 141.92	CHF 153.83	100%	153.83	USD 141.92	1.0839	
30610-37	1	USD 724.93	CHF 785.75	100%	785.75	USD 724.93	1.0839	
29965-4	1	USD 1,105.16	CHF 1,197.88	100%	1,197.88	USD 1,105.16	1.0839	
30599-128	1	USD 16.79	CHF 18.20	100%	18.20	USD 16.79	1.0839	
30610-5	1	USD 818.14	CHF 886.78	100%	886.78	USD 818.14	1.0839	
30617-129	1	USD 304.63	CHF 330.19	100%	330.19	USD 304.63	1.0839	
30599-129	1	USD 23.06	CHF 25.00	100%	25.00	USD 23.06	1.0839	
30510-25	1	USD 255.00	CHF 276.39	100%	276.39	USD 255.00	1.0839	
30599-127	1	USD 26.53	CHF 28.76	100%	28.76	USD 26.53	1.0839	
30610-19	1	USD 28.42	CHF 30.80	100%	30.80	USD 28.42	1.0839	
30610-41	1	USD 4.06	CHF 4.40	100%	4.40	USD 4.06	1.0839	
30610-53	1	USD 1,449.92	CHF 1,571.57	100%	1,571.57	USD 1,449.92	1.0839	
30610-1	1	USD 14.76	CHF 16.00	100%	16.00	USD 14.76	1.0839	
30610-49	1	USD 461.30	CHF 500.00	100%	500.00	USD 461.30	1.0839	
30610-1	1	USD 343.72	CHF 372.56	100%	372.56	USD 343.72	1.0839	
30610-31	1	USD 130.37	CHF 141.31	100%	141.31	USD 130.37	1.0839	
Sub Total			CHF 57,067.06			USD 52,649.75		
30610-35	1	USD 79,000.00	CHF 2,529.00	100%	2,529.00	USD 2,333.24	1.0839	
30610-29	1	USD 1,696.89	CHF 1,839.26	100%	1,839.26	USD 1,696.89	1.0839	
31061-5	1	USD 79,000.00	CHF 1,743.45	100%	1,743.45	USD 1,608.50	1.0839	
30610-61	1	USD 79,000.00	CHF 12,732.50	100%	12,732.50	USD 11,746.93	1.0839	
Sub Total			CHF 18,844.21			USD 17,385.56		
30064-7	1	USD 12,000.00	CHF 4,687.00	100%	4,687.00	USD 4,324.20	1.0839	
30610-59	1	USD 10,000.00	CHF 5,093.00	100%	5,093.00	USD 4,698.77	1.0839	
30632-11	1	USD 17,000.00	CHF 6,875.05	100%	6,875.05	USD 6,342.89	1.0839	
30610-55	1	USD 10,000.00	CHF 5,141.50	100%	5,141.50	USD 4,743.57	1.0839	
30442-11	1	USD 13,000.00	CHF 7,003.75	100%	7,003.75	USD 6,461.62	1.0839	
29863-10	1	USD 17,000.00	CHF 7,840.50	100%	7,840.50	USD 7,233.60	1.0839	
30769-13	1	USD 11,532.43	CHF 12,500.00	100%	12,500.00	USD 11,532.43	1.0839	
31257-15	1	USD 5,347.36	CHF 5,796.00	100%	5,796.00	USD 5,347.36	1.0839	
31257-17	1	USD 115.32	CHF 125.00	100%	125.00	USD 115.32	1.0839	
30769-15	1	USD 525.53	CHF 569.62	100%	569.62	USD 525.53	1.0839	
31025-12	1	USD 525.53	CHF 569.62	100%	569.62	USD 525.53	1.0839	
30610-9	1	USD 141.66	CHF 153.24	100%	153.24	USD 141.66	1.0839	
10610-7	1	USD 32.49	CHF 35.22	100%	35.22	USD 32.49	1.0839	
30610-11	1	USD 97.79	CHF 106.00	100%	106.00	USD 97.79	1.0839	
30610-13	1	USD 22.14	CHF 24.00	100%	24.00	USD 22.14	1.0839	
30610-15	1	USD 21.04	CHF 22.80	100%	22.80	USD 21.04	1.0839	
30610-17	1	USD 113.39	CHF 122.90	100%	122.90	USD 113.39	1.0839	
30610-45	1	USD 318.30	CHF 345.00	100%	345.00	USD 318.30	1.0839	
30610-43	1	USD 150.00	CHF 150.00	100%	150.00	USD 138.39	1.0839	
30610-21	1	USD 318.30	CHF 345.00	100%	345.00	USD 318.30	1.0839	
30769-3	1	USD 332.13	CHF 360.00	100%	360.00	USD 332.13	1.0839	
29911-7	1	USD 26,997.57	CHF 29,262.67	100%	29,262.67	USD 26,997.57	1.0839	
30610-29	1	USD 1,312.85	CHF 1,423.00	100%	1,423.00	USD 1,312.85	1.0839	
30769-21	1	USD 3,595.35	CHF 3,897.00	100%	3,897.00	USD 3,595.35	1.0839	
30769-23	1	USD 482.41	CHF 522.88	100%	522.88	USD 482.41	1.0839	
30769-17	1	USD 1,597.77	CHF 1,731.82	100%	1,731.82	USD 1,597.77	1.0839	
30769-19	1	USD 273.14	CHF 296.06	100%	296.06	USD 273.14	1.0839	
30722-2	1	USD 190.64	CHF 206.64	100%	206.64	USD 190.64	1.0839	
31337-27	1	USD 1,976.46	CHF 2,142.29	100%	2,142.29	USD 1,976.46	1.0839	
31337-24	1	USD 1,947.69	CHF 2,111.10	100%	2,111.10	USD 1,947.69	1.0839	
31337-29	1	USD 4,567.83	CHF 4,951.07	100%	4,951.07	USD 4,567.83	1.0839	
31337-30	1	USD 2,765.53	CHF 2,997.56	100%	2,997.56	USD 2,765.53	1.0839	
31337-32	1	USD 18.69	CHF 20.26	100%	20.26	USD 18.69	1.0839	
30632-12	1	USD 161.50	CHF 175.05	100%	175.05	USD 161.50	1.0839	
30769-5	1	USD 280.92	CHF 304.49	100%	304.49	USD 280.92	1.0839	
Sub Total			CHF 107,907.39			USD 99,554.75		
30610-47	1	USD 79,000.00	CHF 13,520.00	100%	13,520.00	USD 12,473.48	1.0839	
30769-7	1	USD 79,000.00	CHF 8,085.75	100%	8,085.75	USD 7,459.87	1.0839	

30769-1	1	USD 442.85	CHF 480.00	100%	480.00	USD 442.85	1.0839
30769-9	1	USD 706.83	CHF 766.13	100%	766.13	USD 706.83	1.0839
	Sub Total		CHF 22,851.88			USD 21,008.01	
30610-63	1	USD 79,000.00	CHF 5,112.50	100%	5,112.50	USD 4,716.76	1.0839
30610-33	1	USD 79,000.00	CHF 7,567.50	100%	7,567.50	USD 6,981.79	1.0839
	Sub Total		CHF 12,680.00			USD 11,698.55	
30710-1	1	USD 4,612.97	CHF 5,000.00	100%	5,000.00	USD 4,612.97	1.0839
	TOTALS		CHF 228,390.54			USD 206,084.54	
							Please note that the sum of USD 6,984.54 has been covered by IUCN with alternative funds and is not being claimed through this application.
Supporting documents for this SOE retained at:				IUCN Headquarters, Gland, Switzerland			

